

Consolidated Profit and Loss Account

for the year ended 31st March 2002

Annual Report and Accounts 2002

	Notes	2002 Before exceptional items and goodwill amortisation £ million	2002 Exceptional items and goodwill amortisation £ million	2002 Total £ million	2001 Before exceptional items and goodwill amortisation restated £ million	2001 Total restated £ million
Turnover						
Continuing operations	1	4,761.6	–	4,761.6	5,899.5	5,899.5
Acquisitions		67.3	–	67.3	–	–
Total continuing operations		4,828.9	–	4,828.9	5,899.5	5,899.5
Discontinued operations	3	1.2	–	1.2	4.2	4.2
Group turnover		4,830.1	–	4,830.1	5,903.7	5,903.7
Operating profit						
Continuing operations	1	181.2	–	181.2	174.9	174.9
Acquisitions		12.7	–	12.7	–	–
Total continuing operations before goodwill amortisation		193.9	–	193.9	174.9	174.9
Goodwill amortisation		–	(6.8)	(6.8)	–	(0.3)
Continuing operations before exceptional items		193.9	(6.8)	187.1	174.9	174.6
Exceptional items	2	–	(18.1)	(18.1)	–	(0.6)
Total continuing operations		193.9	(24.9)	169.0	174.9	174.0
Discontinued operations	3	(0.5)	–	(0.5)	0.1	0.1
Group operating profit	5	193.4	(24.9)	168.5	175.0	174.1
Share of profit in associates – continuing		(0.1)	–	(0.1)	0.2	0.2
Share of profit in associates – discontinued	3	–	–	–	(0.2)	(0.2)
Total operating profit		193.3	(24.9)	168.4	175.0	174.1
Profit on sale / closure of discontinued operations						
Sale of French print business	2	–	(5.5)	(5.5)	–	–
Closure of Metawave Video Systems Ltd	2	–	(0.1)	(0.1)	–	(1.1)
Sale of Electronic Materials		–	–	–	–	3.4
Sale of Organic Pigments		–	–	–	–	(1.2)
Profit on ordinary activities before interest		193.3	(30.5)	162.8	175.0	175.2
Net interest	4	(6.1)	–	(6.1)	5.3	5.3
Profit on ordinary activities before taxation	6	187.2	(30.5)	156.7	180.3	180.5
Taxation	7	(56.0)	5.8	(50.2)	(54.1)	(54.2)
Profit after taxation		131.2	(24.7)	106.5	126.2	126.3
Equity minority interests		0.3	–	0.3	(0.6)	(0.6)
Profit attributable to shareholders		131.5	(24.7)	106.8	125.6	125.7
Dividends	8	(53.2)	–	(53.2)	(51.3)	(51.3)
Retained profit for the year	25	78.3	(24.7)	53.6	74.3	74.4
		pence		pence	restated pence	restated pence
Earnings per ordinary share						
Basic	9	60.4		49.0	57.2	57.3
Diluted	9	59.7		48.5	56.5	56.5
Dividend per ordinary share	8	24.6		24.6	23.3	23.3

The notes on pages 40 to 64 form an integral part of the accounts.