

Consolidated Profit and Loss Account

for the year ended 31st March 2005

		2005 Before exceptional items and goodwill amortisation	2005 Exceptional items and goodwill amortisation	2005 Total	2004 Before exceptional items and goodwill amortisation restated £ million	2004 Total restated £ million
	Notes	£ million	£ million	£ million	£ million	£ million
Turnover						
Continuing operations	1	4,626.2	–	4,626.2	4,463.0	4,463.0
Discontinued operations	32	12.3	–	12.3	29.9	29.9
Group turnover		4,638.5	–	4,638.5	4,492.9	4,492.9
Operating profit						
Continuing operations before goodwill amortisation	1	206.9	–	206.9	202.8	202.8
Goodwill amortisation		–	(20.9)	(20.9)	–	(19.5)
Continuing operations before exceptional items		206.9	(20.9)	186.0	202.8	183.3
Exceptional items	2	–	(23.5)	(23.5)	–	2.1
Total continuing operations		206.9	(44.4)	162.5	202.8	185.4
Discontinued operations	32	0.4	–	0.4	2.5	2.5
Goodwill amortisation on discontinued operations		–	(0.1)	(0.1)	–	(0.2)
Group operating profit	5	207.3	(44.5)	162.8	205.3	187.7
Share of profit in associates		0.8	–	0.8	0.7	0.7
Goodwill amortisation on associates		–	(0.1)	(0.1)	–	(0.1)
Total operating profit		208.1	(44.6)	163.5	206.0	188.3
Loss on closure of continuing operations	2	–	(13.2)	(13.2)	–	–
Loss on sale of discontinued operations	2	–	(15.2)	(15.2)	–	–
Profit on ordinary activities before interest		208.1	(73.0)	135.1	206.0	188.3
Net interest	3	(13.3)	–	(13.3)	(16.3)	(16.3)
Net return on retirement benefits assets and liabilities	4	9.2	–	9.2	6.0	6.0
Profit on ordinary activities before taxation		204.0	(73.0)	131.0	195.7	178.0
Taxation	8	(59.6)	15.6	(44.0)	(58.3)	(57.9)
Profit after taxation		144.4	(57.4)	87.0	137.4	120.1
Minority interests	26	1.2	–	1.2	1.7	1.7
Profit attributable to shareholders		145.6	(57.4)	88.2	139.1	121.8
Dividends	9	(59.8)	–	(59.8)	(57.4)	(57.4)
Retained profit for the year	27	85.8	(57.4)	28.4	81.7	64.4
		pence		pence	pence	pence
Earnings per ordinary share						
Basic	10	67.1		40.6	64.0	56.0
Diluted	10	66.9		40.5	63.7	55.8
Dividend per ordinary share	9	27.7		27.7	26.4	26.4

The notes on pages 57 to 79 form an integral part of the accounts.