

# Glossary of Terms

ADR	American Depositary Receipt	IFRIC	International Financial Reporting Interpretations Committee
AGM	Annual General Meeting	IFRS	International Financial Reporting Standards
AMOG	Ammonia, Methanol, Oil and Gas	IOSH	Institute of Occupational Safety and Health
API	Active pharmaceutical ingredient	ISO 14001	Internationally recognised standard which specifies the requirements for an environmental management system
ATR	Autothermal reformer	Jl Projects	Joint Implementation Projects
Buprenorphine	A synthetic derivative of thebaine, used as an analgesic. Also used in drug addiction therapy	JMEPS	Johnson Matthey Employees Pension Scheme
Carboplatin	A platinum anticancer drug	JMTC	Johnson Matthey Technology Centre, based in Sonning Common, UK
CCL	Climate Change Levy	LPG	Liquid petroleum gas
CCS	Carbon capture and storage	LTIP	Long term incentive plan
CDM	Clean Development Mechanisms	MDRC	Management Development and Remuneration Committee
CEC	Chief Executive's Committee	MEA	Membrane electrode assembly
CGU	Cash generating unit	N <sub>2</sub> O	Nitrous oxide, a greenhouse gas with a potency 310 times that of CO <sub>2</sub>
CHP	Combined heat and power	NO <sub>x</sub>	Nitrogen oxides
CO	Carbon monoxide	OEM	Original equipment manufacturer
CO <sub>2</sub>	Carbon dioxide	OFR	Operating and Financial Review
CSF	Catalysed soot filter	OHSAS 18001	The assessment specification for Occupational Health & Safety Management Systems
CSR	Corporate Social Responsibility	Oxycodone	An opiate used to relieve medium to severe pain
DMFC	Direct methanol fuel cell	PAFC	Phosphoric acid fuel cell
DOC	Diesel oxidation catalyst	PBT	Consolidated profit before tax, impairment and restructuring costs
DPT	Davy Process Technology	PCT	Process Catalysts and Technologies
DRIP	Dividend Reinvestment Plan	Pgm	Platinum group metal
ECT	Environmental Catalysts and Technologies	PM	Particulate matter
EHS	Environment, health and safety	Prostaglandin	Synthetic analogues of hormone-like substances
EIB	European Investment Bank	R&D	Research and Development
EPS	Earnings per share	REACH	Registration, Evaluation and Authorisation of Chemicals
ESOT	Employee Share Ownership Trust	Return on sales	Operating profit / revenue
EU	European Union	ROA	Return on assets
FRC	Financial Reporting Council	RPI	Retail price index
FRS 17	UK GAAP pension financial reporting standard previously adopted by the group	Satraplatin®	A potential new drug to treat prostate cancer
Fuel Cell	Technology which converts hydrogen or other fuels (methanol, phosphoric acid) into clean electricity	SIC	Standing Interpretations Committee
FURBS	Funded Unapproved Retirement Benefit Scheme	SIP	Share incentive plan
Gearing	Net debt / equity	SO <sub>2</sub>	Sulphur dioxide
GHR	Gas heated reformer	SUV	Sports utility vehicle
GTL	Gas to liquids – multi stage catalytic process used to convert stranded natural gas into sulphur free hydrocarbons, including diesel fuel	Syngas	A mixture of hydrogen and carbon oxides
HC	Hydrocarbon	TSR	Total shareholder return
HDD	Heavy duty diesel	UK GAAP	UK Generally Accepted Accounting Principles
Hydromorphone	A semi-synthetic opiate with a potent analgesic effect	WACC	Weighted average cost of capital
IAS	International Accounting Standard		