

# CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS

as at 31st March 2007

	Notes	Group		Parent company	
		2007 £ million	2006 restated £ million	2007 £ million	2006 £ million
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	14	600.7	661.1	249.2	235.6
Goodwill	15	399.2	403.1	249.5	248.2
Other intangible assets	16	40.1	41.3	5.5	6.1
Investments in subsidiaries	17	–	–	342.5	492.5
Investments in associates	18	4.8	4.3	–	–
Deferred income tax assets	30	8.9	4.4	–	–
Available-for-sale investments	19	4.8	5.9	–	–
Other receivables	22	0.4	0.2	297.4	195.5
Post-employment benefits net assets	13	49.2	75.0	45.5	70.6
<b>Total non-current assets</b>		<b>1,108.1</b>	<b>1,195.3</b>	<b>1,189.6</b>	<b>1,248.5</b>
<b>Current assets</b>					
Inventories	20	362.7	345.8	99.2	120.6
Current income tax assets		7.0	3.6	3.1	–
Trade and other receivables	22	527.3	478.5	1,016.8	1,110.4
Available-for-sale investments	19	0.2	0.1	–	–
Cash and deposits	25	73.2	133.0	9.9	26.6
Other financial assets	26	3.2	3.2	3.3	3.4
Other current assets		7.1	7.1	7.1	7.1
Non-current assets classified as held for sale	24	0.4	–	–	–
<b>Total current assets</b>		<b>981.1</b>	<b>971.3</b>	<b>1,139.4</b>	<b>1,268.1</b>
<b>Total assets</b>		<b>2,089.2</b>	<b>2,166.6</b>	<b>2,329.0</b>	<b>2,516.6</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Trade and other payables	23	(416.0)	(385.9)	(773.7)	(604.6)
Current income tax liabilities		(52.7)	(66.0)	–	(12.7)
Borrowings and finance leases	25	(27.5)	(90.3)	(20.1)	(85.5)
Other financial liabilities	27	(2.0)	(4.2)	(2.3)	(4.3)
Provisions	29	(7.7)	(9.1)	(2.6)	(2.0)
<b>Total current liabilities</b>		<b>(505.9)</b>	<b>(555.5)</b>	<b>(798.7)</b>	<b>(709.1)</b>
<b>Non-current liabilities</b>					
Borrowings, finance leases and related swaps	25	(410.5)	(454.7)	(405.1)	(327.1)
Deferred income tax liabilities	30	(36.5)	(49.7)	(14.1)	(25.6)
Employee benefits obligations	13	(48.3)	(56.2)	(11.7)	(12.1)
Provisions	29	(8.7)	(5.2)	(5.8)	(4.6)
Trade and other payables	23	(1.2)	(0.8)	(83.7)	(227.0)
<b>Total non-current liabilities</b>		<b>(505.2)</b>	<b>(566.6)</b>	<b>(520.4)</b>	<b>(596.4)</b>
<b>Total liabilities</b>		<b>(1,011.1)</b>	<b>(1,122.1)</b>	<b>(1,319.1)</b>	<b>(1,305.5)</b>
<b>Net assets</b>		<b>1,078.1</b>	<b>1,044.5</b>	<b>1,009.9</b>	<b>1,211.1</b>
<b>Equity</b>					
Share capital	31	220.5	220.2	220.5	220.2
Share premium account	34	146.3	144.4	146.3	144.4
Shares held in employee share ownership trusts	34	(61.9)	(63.0)	(61.5)	(62.6)
Other reserves	32	(12.9)	28.5	8.4	4.2
Retained earnings	34	783.7	708.0	696.2	904.9
<b>Total equity attributable to equity holders of the parent company</b>	34	<b>1,075.7</b>	<b>1,038.1</b>	<b>1,009.9</b>	<b>1,211.1</b>
Minority interests	33	2.4	6.4	–	–
<b>Total equity</b>		<b>1,078.1</b>	<b>1,044.5</b>	<b>1,009.9</b>	<b>1,211.1</b>

The accounts were approved by the Board of Directors on 5th June 2007 and signed on its behalf by:

**N A P Carson**  
**J N Sheldrick** Directors

The notes on pages 58 to 97 form an integral part of the accounts.