

# GLOSSARY OF TERMS

ADDERALL®	An immediate release product used in the treatment of Attention Deficit Hyperactivity Disorder	ISO 14000	Internationally recognised series of standards which specify the requirements for an environmental management system
ADR	American Depositary Receipt	ISO 9000	Internationally recognised series of standards which specify the requirements for a quality management system
AGM	Annual general meeting	JMEPS	Johnson Matthey Employees Pension Scheme
AMOG	Ammonia, Methanol, Oil and Gas	JMTC	Johnson Matthey Technology Centre, based in Sonning Common, UK
API	Active pharmaceutical ingredient	LTIP	Long term incentive plan
Buprenorphine	A synthetic derivative of thebaine, used as an analgesic. Also used in drug addiction therapy	MDRC	Management Development and Remuneration Committee
CEC	Chief Executive's Committee	MEA	Membrane electrode assembly
CGU	Cash generating unit	Methylphenidate	Synthetic controlled drug used in the treatment of narcolepsy and Attention Deficit Hyperactivity Disorder
CHP	Combined heat and power	MTO	Methanol to olefins
CIA	Chemical Industries Association	N <sub>2</sub> O	Nitrous oxide, a greenhouse gas with a potency 310 times that of CO <sub>2</sub>
CO	Carbon monoxide	NDA	New drug application
CO <sub>2</sub>	Carbon dioxide	NOx	Nitrogen oxides
CRT®	Continuously regenerating trap	OEM	Original equipment manufacturer
CSF	Catalysed soot filter	OFR	Operating and Financial Review
CSR	Corporate Social Responsibility	Oxycodone	An opiate used to relieve medium to severe pain
DMFC	Direct methanol fuel cell	PBT	Consolidated profit before tax and one-off items
DOC	Diesel oxidation catalyst	PCT	Process Catalysts and Technologies
DPT	Davy Process Technology	Pgm	Platinum group metal
DRIP	Dividend Reinvestment Plan	PM	Particulate matter
DTI	Department of Trade and Industry	Prostaglandin	Synthetic analogues of hormone-like substances
ECT (prior to 1st April 2007)	Environmental Catalysts and Technologies	R&D	Research and development
ECT (from 1st April 2007)	Emission Control Technologies	REACH	Registration, Evaluation and Authorisation of Chemicals. European chemical control legislation which comes into force from June 2007
EHS	Environment, health and safety	Return on sales	Operating profit / revenue
EIB	European Investment Bank	ROA	Return on assets
EPS	Earnings per share	RPI	Retail price index
ESOT	Employee Share Ownership Trust	Satraplatin	A potential new drug to treat prostate cancer
EU	European Union	SIC	Standing Interpretations Committee
EU ETS	European Emissions Trading Scheme	SIP	Share incentive plan
FRS 17	UK GAAP pension financial reporting standard previously adopted by the group	SO <sub>2</sub>	Sulphur dioxide
Fuel Cell	Technology which converts hydrogen or other fuels (methanol, phosphoric acid) into clean electricity	Syngas	A mixture of hydrogen and carbon oxides
FURBS	Funded Unapproved Retirement Benefit Scheme	TSR	Total shareholder return
Gearing	Net debt / equity	UK GAAP	UK Generally Accepted Accounting Principles
GTL	Gas to liquids – multi stage catalytic process used to convert stranded natural gas into sulphur free hydrocarbons, including diesel fuel	WACC	Weighted average cost of capital
HC	Hydrocarbon		
HDD	Heavy duty diesel		
IAS	International Accounting Standard		
IFRIC	International Financial Reporting Interpretations Committee		
IFRS	International Financial Reporting Standards		