

CONSOLIDATED AND PARENT COMPANY BALANCE SHEETS

as at 31st March 2010

	Notes	Group		Parent company	
		2010 £ million	2009 £ million	2010 £ million	2009 £ million
Assets					
Non-current assets					
Property, plant and equipment	15	921.6	924.7	245.3	258.0
Goodwill	16	513.8	516.0	110.5	132.4
Other intangible assets	17	131.6	135.8	6.3	6.3
Investments in subsidiaries	18	–	–	1,518.7	1,303.8
Investment in associate	19	3.4	5.8	–	–
Deferred income tax assets	31	57.1	27.5	49.1	18.2
Available-for-sale investments	20	7.5	6.3	–	–
Swaps related to borrowings	26	19.3	28.8	19.3	28.8
Other receivables	23	3.1	5.0	466.4	315.4
Post-employment benefits net assets	14	4.6	2.2	–	–
Total non-current assets		1,662.0	1,652.1	2,415.6	2,062.9
Current assets					
Inventories	21	390.1	371.7	101.2	114.0
Current income tax assets		12.9	41.5	–	27.5
Trade and other receivables	23	639.3	500.2	637.5	767.1
Cash and cash equivalents – cash and deposits	26	179.1	115.2	88.4	33.6
Swaps related to borrowings	26	–	1.9	–	1.9
Other financial assets	28	6.5	5.7	9.0	8.2
Assets classified as held for sale	25	–	6.0	–	6.0
Total current assets		1,227.9	1,042.2	836.1	958.3
Total assets		2,889.9	2,694.3	3,251.7	3,021.2
Liabilities					
Current liabilities					
Trade and other payables	24	(527.2)	(508.1)	(1,372.0)	(1,291.8)
Current income tax liabilities		(91.0)	(47.4)	(17.9)	–
Cash and cash equivalents – bank overdrafts	26	(14.7)	(15.4)	(10.3)	(38.6)
Other borrowings and finance leases	26	(98.8)	(36.1)	(84.7)	(21.2)
Other financial liabilities	27	(8.0)	(32.9)	(9.2)	(33.7)
Provisions	30	(8.7)	(8.8)	(0.4)	(2.2)
Total current liabilities		(748.4)	(648.7)	(1,494.5)	(1,387.5)
Non-current liabilities					
Borrowings and finance leases	26	(558.3)	(628.8)	(551.7)	(621.4)
Deferred income tax liabilities	31	(56.5)	(70.3)	–	–
Employee benefits obligations	14	(250.3)	(153.8)	(171.5)	(57.4)
Provisions	30	(19.6)	(14.3)	(9.5)	(6.6)
Other payables	24	(6.0)	(2.3)	–	(175.5)
Total non-current liabilities		(890.7)	(869.5)	(732.7)	(860.9)
Total liabilities		(1,639.1)	(1,518.2)	(2,227.2)	(2,248.4)
Net assets		1,250.8	1,176.1	1,024.5	772.8
Equity					
Share capital	32	220.7	220.7	220.7	220.7
Share premium account		148.3	148.3	148.3	148.3
Shares held in employee share ownership trust (ESOT)		(30.7)	(61.8)	(30.7)	(61.8)
Other reserves	35	73.4	18.5	0.2	(19.5)
Retained earnings		837.7	849.6	686.0	485.1
Total equity attributable to equity holders of the parent company		1,249.4	1,175.3	1,024.5	772.8
Minority interests		1.4	0.8	–	–
Total equity		1,250.8	1,176.1	1,024.5	772.8

ACCOUNTS

The accounts were approved by the Board of Directors on 2nd June 2010 and signed on its behalf by:

N A P Carson
R J MacLeod

Directors

The notes on pages 68 to 107 form an integral part of the accounts.