

8. Other Information

- 186 Five Year Record – Financial Data
- 187 Five Year Record – Non-Financial Data
- 188 Basis of Reporting – Non-Financial Data
- 189 Verification of Non-Financial Data
- 190 Shareholder Information
- 192 Global Reporting Initiative (GRI) Summary
- 193 Glossary of Terms
- 194 Index
- 195 Financial Calendar 2015/16
- 196 Company Details

11%

compound annual growth in underlying earnings per share since 2010/11

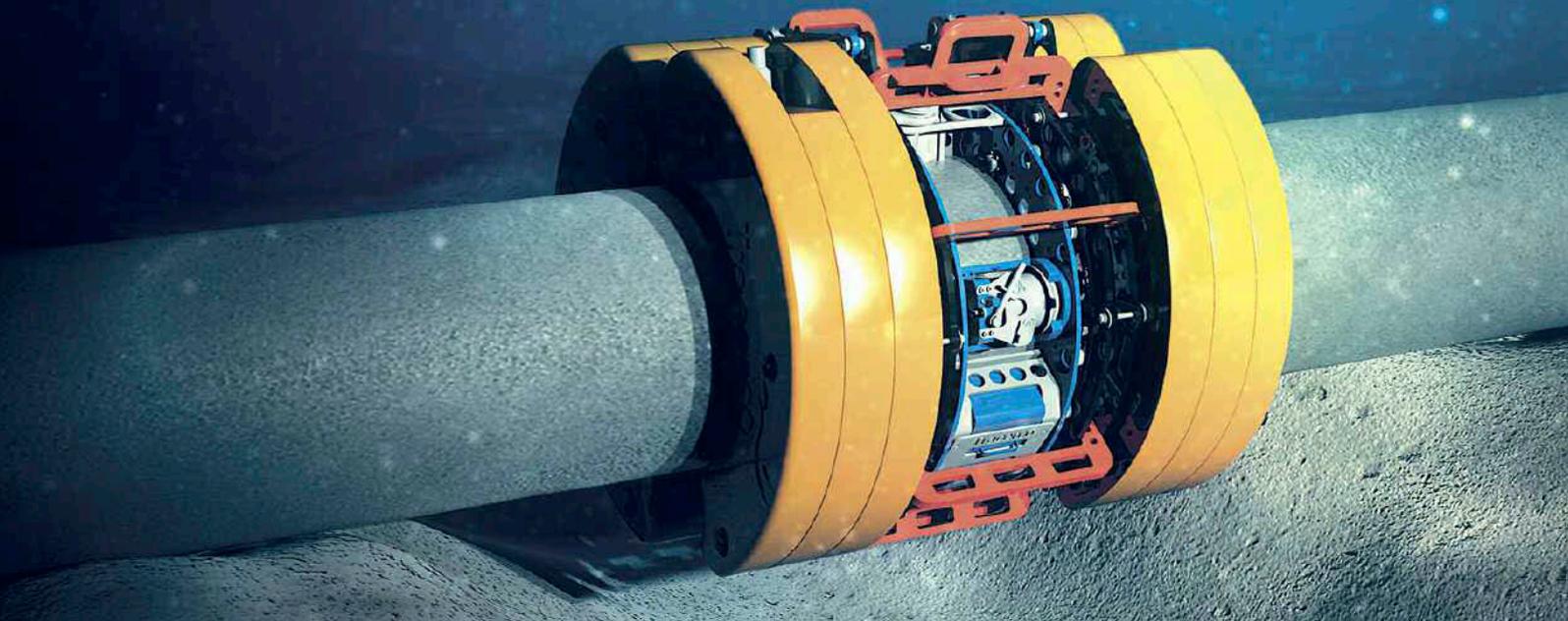
10%

compound annual growth in ordinary dividend since 2010/11



OTHER INFORMATION

SUSTAINABLE TECHNOLOGIES for today and for the future



New Scanning Technology Helps Oil and Gas Customers

Pipelines transporting oil or gas from the sea bed sometimes become blocked or corroded. Up until recently, it was necessary either to use an internal 'PIG' device, or to remove the protective coating of a pipe in order to diagnose the problem externally.

Johnson Matthey's Diagnostic Services business, Tracerco, has launched a new technology, Discovery™, which scans the pipe from the outside through any type of coating to identify the problem and where it lies. "Like a CT scanner that is used in hospitals to diagnose issues in the human body, we can carry out a CT scan from the outside of a pipeline to diagnose what's happening within," says Tracerco's Kim Thye Lee, who explains how this multi award winning product was developed.

What customer issues led to the invention of Discovery™?

We regularly collaborate with our customers, who tell us about their challenges and ask for our help in solving them. One particular customer was experiencing the common issue of 'hydrate build up' in a pipeline, caused by low temperatures and high pressure. Crystals were forming on the inside, restricting the flow in the line. This meant less oil was produced, thus generating less revenue. They asked us to help using existing technology, but the same question kept coming up: 'What if there was a better way?'

How was Discovery™ developed?

Customer collaboration was vital. Creating the technical specification is essential, but it was only from drawing on our customer's experience, technical skills and knowledge of operating conditions, and analysing their data that we were able to use our own R&D expertise to develop a solution – Discovery™.

What happens during a Discovery™ investigation?

A team of our highly skilled engineers operate Discovery™ remotely and interpret the data onsite so that results are available quickly. The scans show what is going on inside the pipe, if there is a blockage and what it consists of, and any pipe wall defects. After remedial action the area can be rescanned to verify the condition has been fixed.

How are customers benefiting?

There has been a very positive response. Companies are often required to meet high output targets so it's crucial not to disrupt production. Discovery™ helps with this. As you don't have to remove the protective coating, there is also no risk of corrosion or damage to the pipe during the process. Finally, the information can highlight any potential to extend the operational life of the pipeline beyond its expected life cycle. There is a real sustainability benefit here, as well as a financial one.

What's next for Discovery™?

We're developing the technology to work with much larger diameter pipes and are also working on a screening technology that will quickly identify potential hotspots over long lengths of pipeline prior to deploying Discovery™. We have a strong history of collaborating with our customers: they bring their needs to us and push us to do more, so we're always thinking about what's next. That's what is great about working here.

Kim Thye Lee



8. Other Information

Five Year Record – Financial Data

	2011 £ million	2012 £ million	2013 £ million	2014 £ million	2015 £ million
Revenue	9,984.8	12,023.2	10,728.8	11,155.2	10,059.7
Sales excluding the value of precious metals	2,280.3	2,678.6	2,675.7	2,980.8	3,124.7
EBITDA	489.4	576.2	542.7	596.3	611.8
Depreciation	(108.3)	(108.5)	(111.2)	(115.1)	(122.3)
Amortisation	(14.9)	(17.6)	(15.4)	(12.3)	(12.4)
Underlying operating profit	366.2	450.1	416.1	468.9	477.1
Net finance costs	(20.7)	(24.1)	(33.2)	(42.1)	(37.5)
Share of profit of joint venture	–	–	–	0.5	0.5
Underlying profit before tax	345.5	426.0	382.9	427.3	440.1
Amortisation of acquired intangibles	(14.5)	(16.7)	(16.9)	(20.7)	(17.3)
Profit on sale or liquidation of businesses, major impairment and restructuring charges	(71.8)	–	(17.4)	–	73.0
Dissolution of associate	0.1	–	–	–	–
Profit before tax	259.3	409.3	348.6	406.6	495.8
Income tax expense	(75.5)	(93.9)	(77.5)	(67.9)	(68.5)
Profit after taxation	183.8	315.4	271.1	338.7	427.3
Loss from discontinued operations	(1.9)	–	–	–	–
Non-controlling interests	(0.4)	0.5	0.7	1.5	1.4
Profit attributable to owners of the parent company	181.5	315.9	271.8	340.2	428.7
Underlying earnings per ordinary share	119.0p	153.7p	147.7p	170.6p	180.6p
Earnings per ordinary share	85.2p	148.7p	132.3p	167.7p	211.2p
Dividend per ordinary share	46.0p	55.0p	57.0p	62.5p	68.0p
Summary Balance Sheet					
Assets employed:					
Goodwill	528.7	519.3	584.6	571.0	548.0
Property, plant and equipment / other intangible assets	1,060.6	1,036.7	1,205.3	1,206.7	1,268.5
Non-current investments / associates / joint venture	8.0	10.8	61.0	60.8	66.7
Inventories	556.3	629.5	664.3	672.5	859.4
Receivables / current investments / tax assets / financial assets	952.2	895.3	915.6	1,032.2	1,351.8
Payables / provisions / tax liabilities / financial liabilities	(932.2)	(938.5)	(960.4)	(1,095.5)	(1,103.4)
Post-employment benefit net assets / employee benefit obligations	(130.4)	(167.1)	(243.9)	(165.3)	(196.5)
	2,043.2	1,986.0	2,226.5	2,282.4	2,794.5
Financed by:					
Net debt	639.4	455.4	835.6	729.2	994.4
Retained earnings	1,001.2	1,171.0	1,029.7	1,271.1	1,517.3
Share capital, share premium, shares held in ESOTs and other reserves	401.5	361.8	365.5	288.4	293.3
Non-controlling interests	1.1	(2.2)	(4.3)	(6.3)	(10.5)
Capital employed	2,043.2	1,986.0	2,226.5	2,282.4	2,794.5
Return on invested capital	19.4%	22.3%	19.8%	20.8%	18.8%
(Underlying operating profit / average capital employed)					

In 2014, 2013 and the balance sheet for 2012 were restated for the adoption of IFRS 10 – ‘Consolidated Financial Statements’, IFRS 11 – ‘Joint Arrangements’, IFRS 12 – ‘Disclosure of Interests in Other Entities’ and the revisions to IAS 19 – ‘Employee Benefits’, IAS 27 – ‘Separate Financial Statements’ and IAS 28 – ‘Investments in Associates and Joint Ventures’. In 2012, 2011 was restated for changes to Intercat, Inc.’s fair values at acquisition.

Five Year Record – Non-Financial Data

	2011	2012	2013	2014	2015
Social					
Average employee numbers	9,388	9,914	10,498	11,331	12,148
Total employee turnover ¹	% 8.5	11.7	9.1	9.0	8.7
Voluntary employee turnover ¹	% 5.6	6.4	6.5	5.6	6.0
Employee gender (female)	% 22	22	25	24	25
New recruits gender (female)	% 23	25	25	27	30
Trade union representation	% 38	35	31	29	28
Training days per employee	2.6	3.1	2.7	3.3	3.2
Training spend per employee ²	£ 390	335	433	465	426
Internal promotions	% of all recruitment in year 33	35	36	26	33
Attendance	days lost per employee 5.2	5.0	5.2	5.3	4.9
Sickness absence rate	% 2.1	2.0	2.2	2.0	1.9
Charitable donations	£ thousands 517	645	615	626	612
Health and Safety					
Lost time injury and illness rate	— ³	— ³	0.58	0.65	0.49
Total recordable injury and illness rate	— ³	— ³	1.41	1.77	1.14
Greater than three day accidents	per 1,000 employees 2.99	2.38	2.98	2.68	2.25
Occupational illness cases ⁴	per 1,000 employees 2.3	2.7	2.5	2.2	1.2
Environment					
Energy consumption	thousands GJ 4,749	4,726	4,648	5,015 ⁵	5,360
Total global warming potential	thousands tonnes CO ₂ equivalent 415	417	413	463 ⁶	495
Total acid gas emissions	tonnes SO ₂ equivalent 318	444	334	405	394
Total NOx emissions	tonnes 393	566	420	483	497
Total SO ₂ emissions	tonnes 43.0	47.5	39.9	67.0	46.1
Total VOC emissions	tonnes 185.7	189.8	185.6	209.3	153.9
Total waste	tonnes 113,671	120,363	110,448	121,594	106,494
Total waste to landfill	tonnes 6,165	10,708	3,218	3,819	3,482
Water consumption	thousands m ³ 2,076	2,201	2,444	2,564	2,529
Emissions to water (chemical oxygen demand)	tonnes 251	260	226	436	422

¹ Calculated by reference to the total number of leavers during the year expressed as a percentage of the average number of people employed during the year. Does not include agency workers not directly employed by Johnson Matthey.

² Does not include the cost of in house training or the cost of employees' wages during training.

³ Not measured.

⁴ Restated to bring our measurement in line with World Health Organization specifications.

⁵ Restated to include energy derived from the combustion of bottled gases at a small number of sites.

⁶ Restated to include Scope 1 manufacturing process derived emissions and emissions due to combustion of bottled gases.

8. Other Information

Basis of Reporting – Non-Financial Data

Johnson Matthey continues to use a reporting approach based upon the GRI G3.1 guidelines and has applied them in an appropriate context to the group by examination of the definition, explanatory notes and self diagnosis tests to ensure a fair, balanced and understandable description when assessed against the reporting criteria. Due consideration has been given to relevant international standards such as the International Organization for Standardization's voluntary standard on 'social responsibility', ISO 26000, the International Integrated Reporting Framework, the GRI G4 reporting guidelines and other emerging regulations and standards for non-financial reporting.

This report has been developed to incorporate the group's significant economic, environmental and social impacts and is set within the context of the United Nations Brundtland definition of sustainability (1987) and our own Sustainability 2017 goals. Understanding the relevance of local, national, regional and global issues, regulation and legislation is taken into account when considering reporting. The principles of inclusivity, materiality and responsiveness help to shape the structure of the report and in setting priorities for reporting.

There are no limitations on the scope or boundary of the non-financial data in this report. The non-financial information presented covers the sustainability activities and performance of Johnson Matthey's global operations and includes the parent company and its subsidiaries (as listed on page 180). Environmental performance data covers manufacturing, research and warehousing operations of the parent company and its subsidiaries. Environmental performance data from acquired facilities is only included after the first full year of Johnson Matthey ownership. Environmental performance data from new facilities is included from the point at which the facility is fully operational. The report also explains how we are continuing to build sustainability into our business planning and decision making processes and how, through our governance processes, we manage social, environmental and ethical matters across the group.

Data measurement techniques, including calculations for social, environmental and health and safety performance, have used internationally recognised protocols such as the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (Revised Edition) and the GRI indicator protocols as appropriate. Any exceptions are noted.

All non-financial performance data is reported on a financial year basis unless otherwise stated. Where necessary data has been restated, for example to reflect changes in the business (e.g. divestments and site closures), to take account of changes in best practice methodologies for reporting and changes in calculating emissions. For employee data, percentage calculations are made in relation to the number of permanent employees in the group (unless otherwise stated).

Global warming potential in tonnes of carbon dioxide (CO₂) equivalent includes Scope 1 and Scope 2 emissions and Scope 3 electricity transmission and distribution losses. We report greenhouse gas (GHG) emissions from processes and energy use and convert the total group energy use to tonnes CO₂ equivalent using national and regional conversion factors for each emissions source as appropriate. In June 2014 Defra published new carbon intensity factors for the reporting of carbon emissions related to the consumption of grid electricity. We have therefore calculated the Scope 2 emissions on this basis for 2014/15.

In 2013/14 Johnson Matthey adopted the UK mandatory GHG reporting requirements. Under this new legislation we are required to ensure that the quantification of GHG emissions and data reliability is sufficient to meet our obligation under the UK Companies Act 2006 (Strategic & Directors' Reports) Regulations 2013. The data we have presented for our global warming potential in this report contains all Johnson Matthey's material GHG emissions and therefore meets the requirements of this legislation. We have included a mandatory GHG report in the table on page 75.

Certain employee data is included in the accounts which is subject to external audit. The group's other social, health and safety and environmental data is collected annually at a group level. The data is collated through questionnaires based on the requirements of the Global Reporting Initiative third generation (GRI G3.1) guidelines. It is completed by businesses and signed off by the general manager for each global operation. The reported site level data is a combination of actual measurement and estimates. The processes in place to internally verify the reported data are described in the Verification section on page 189.

Injury and Illness Calculation Definitions

The following metrics are used in this report:

Lost time injury and illness rate (LTIIR) is defined as the number of lost workday cases per 200,000 hours worked in a rolling year.

A lost workday case is defined as an incident where an employee or contractor is unable to work for more than one scheduled working day as a result of a work related injury or illness.

Total recordable injury and illness rate (TRIIR) is defined as the number of recordable cases per 200,000 hours worked in a rolling year.

A recordable case (as defined under the OSHA Regulations) is defined as a work related accident or illness that results in one or more of the following; absence of more than one day, medical treatment beyond first aid, death, loss of consciousness and restricted work or transfer to another job.

200,000 is the base for 100 full time equivalent workers working 40 hours per week for 50 weeks per year.

LTIIR by Event Type Definitions

Struck against: Injury occurring as a result of coming into contact with a surface or object in which the action was initiated by the person (for example when a screwdriver slips).

Struck by: Injury occurring as a result of an accelerated mass striking the body causing injury (for example, falling objects or projectiles).

Calculation of Occupational Illness Rates

Incidence rate for occupational illnesses in the year = (number of new occupational illnesses diagnosed in the year) × 1,000 ÷ (average number of employees in the year).

Verification of Non-Financial Data

For a number of years the group has sought to collect and present certain non-financial data in respect of human resources, health and safety and environmental metrics as a means to demonstrate internally and externally our performance as a responsible business. We have continued to consider the metrics we present, the basis of measurement and the processes of collection and consolidation with a view to standardising and improving the relevance and quality of the metrics presented, and to further improve our processes in this area.

Certain human resources data forms part of Johnson Matthey's accounts which are subject to external audit. Other human resources data, community investment data and information relating to charitable donations is reviewed and verified by internal experts.

Health and safety data is reviewed by group health and safety experts and as part of the group environment, health and safety (EHS) audit programme. Environmental data is reviewed by group environmental experts and as part of the group EHS audit programme.

All data is reviewed by internal sustainability experts and at appropriate levels of management up to and including the Group Management Committee.

Johnson Matthey uses external specialists on specific sustainability issues. Over the past year this has included external audits or reviews of people management systems, health and safety (OHSAS 18001) and environmental management systems (such as ISO 14001, ISO 50001 and RC 14001).

The board reviews corporate social responsibility issues as part of its risk management process.

Johnson Matthey compiles, assesses and discloses non-financial information for a number of reasons:

- where there is a legal obligation (UK Companies Act, mandatory carbon reporting);
- to help drive improved business performance;
- to demonstrate to institutional investors that Johnson Matthey's business approach is responsible, sustainable and offers a sound value proposition;
- to demonstrate to our customers that Johnson Matthey's business conduct meets or exceeds all of the required standards;
- to demonstrate to other stakeholders that Johnson Matthey conducts its business in an appropriate manner; and
- to benchmark our corporate performance against peer group companies.

Our information disclosures take many forms including investor interviews, customer questionnaires, independent CSR / sustainability / assurance surveys and the non-financial data and other information described within our annual report.

Since 2007/08 our annual non-financial reports have been subject to third party assurance / assessment provided by independent consultants / auditors.

The 2012/13 third party assurance review identified several areas where improvements could be made to our non-financial data definitions and the data collection processes at a site level which would also enhance consistency across the group.

We continue to implement the recommendations from the 2012/13 assurance process.

In 2014/15 we commissioned further external assurance covering our energy consumption, global warming potential and water consumption data. Carbon Smart Ltd, has subsequently provided the following verification:

"Johnson Matthey commissioned Carbon Smart Ltd to verify to a limited level some of the data collected and processed, as well as the data management processes and calculations used to report emissions.

The Carbon Smart verification team is an independent consultancy of experienced and qualified experts. The data verification included Scope 1 fuel and gas based emissions sources and Scope 2 emissions due to use of purchased electricity and Scope 3 emissions due to transmission and distribution of electricity. It also included total water consumption. The verification covered data collected from all Johnson Matthey's sites for the financial year 2014/15. The verification was carried out in accordance with the principles and requirements of ISO 14064 part three.

Within the constraints of the limited verification, Carbon Smart found no evidence to suggest that material errors or misstatements were present in the data provided, the data management processes or the carbon footprint calculations followed by Johnson Matthey."

The full verification statement is available in the Sustainability section of our website.

Shareholder Information

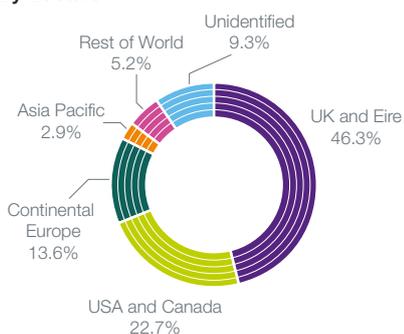
Johnson Matthey Share Price Five Year Performance versus FTSE 100



Johnson Matthey Share Price as at 31st March

2010	2011	2012	2013	2014	2015
1,746p	1,860p	2,359p	2,300p	3,271p	3,386p

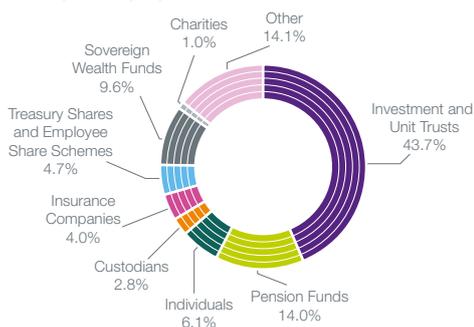
By Location



Analysis of Ordinary Shareholders as at 30th April 2015

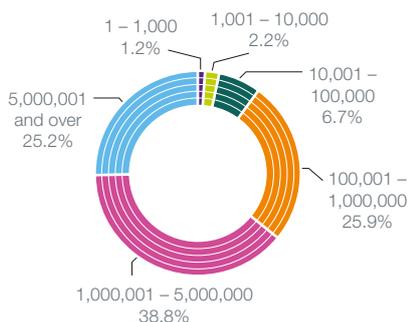
By location	Number of shares	Percentage
UK and Eire	97,513,340	46.3
USA and Canada	47,750,839	22.7
Continental Europe	28,588,345	13.6
Asia Pacific	6,172,889	2.9
Rest of World	11,076,199	5.2
Unidentified	19,541,383	9.3
Total	210,642,995	100.0

By Category



By category	Number of shares	Percentage
Investment and Unit Trusts	92,103,988	43.7
Pension Funds	29,577,200	14.0
Individuals	12,740,852	6.1
Custodians	5,855,522	2.8
Insurance Companies	8,522,127	4.0
Treasury Shares and Employee Share Schemes	9,894,528	4.7
Sovereign Wealth Funds	20,148,665	9.6
Charities	2,168,904	1.0
Other	29,631,209	14.1
Total	210,642,995	100.0

By Size of Holding



By size of holding	Number of holdings	Percentage	Number of shares	Percentage
1 - 1,000	7,330	75.6	2,477,850	1.2
1,001 - 10,000	1,767	18.2	4,591,274	2.2
10,001 - 100,000	379	3.9	14,057,046	6.7
100,001 - 1,000,000	181	1.8	54,663,302	25.9
1,000,001 - 5,000,000	37	0.4	81,760,553	38.8
5,000,001 and over	6	0.1	53,092,970	25.2
Total	9,700	100.0	210,642,995	100.0

Share Dealing Services

A telephone and internet dealing service for UK shareholders is provided by the company's registrars, Equiniti. For further information, including Equiniti's terms and conditions and details of their fees, log on to www.shareview.co.uk/dealing or call 08456 037 037.

Dividend History – Pence per Share

	2011	2012	2013	2014	2015
Interim	12.5	15.0	15.5	17.0	18.5
Final	33.5	40.0	41.5	45.5	49.5
Total ordinary	46.0	55.0	57.0	62.5	68.0
Special	–	100.0	–	–	–

Dividend Policy

It is Johnson Matthey's policy to grow ordinary dividends over time, broadly in line with underlying earnings per share while maintaining dividend cover at about two and a half times to ensure sufficient funds are retained to support organic growth. Over the last five years from 2010/11, underlying earnings per share have grown at a compound annual growth rate of 11.0% p.a. The board is proposing a final dividend for 2014/15 of 49.5 pence to take the total for the year to 68.0 pence, which is 9% up. The dividend will be covered 2.7 times by underlying earnings.

Dividend Payments and DRIP

Dividends can be paid directly into shareholders' bank or building society accounts. Shareholders wishing to take advantage of this facility should contact the company's registrars, Equiniti, or complete the dividend mandate form attached to their dividend cheque.

A Dividend Reinvestment Plan (DRIP) is also available which allows shareholders to purchase additional shares in the company. Further information can be obtained from Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA. Telephone 0871 384 2268*. They can also be contacted via their website at www.shareview.co.uk.

American Depositary Receipts

Johnson Matthey has a sponsored Level 1 American Depositary Receipt (ADR) programme which BNY Mellon administers and for which it acts as Depositary. Each ADR represents two Johnson Matthey ordinary shares. The ADRs trade on the US over-the-counter (OTC) market under the symbol JMPLY. When dividends are paid to shareholders, the Depositary converts such dividends into US dollars, net of fees and expenses, and distributes the net amount to ADR holders. For enquiries, BNY Mellon can be contacted on 1-888-BNY-ADRS (1-888-269-2377) toll free if you are calling from within the US. Alternatively, they can be contacted by e-mail at shrrelations@cpushareownerservices.com or via their website at adrbnymellon.com.

Share Price and Group Information

Information on the company's current share price together with copies of the group's annual and half-yearly reports and major presentations to analysts and institutional shareholders are available on the Johnson Matthey website: www.matthey.com.

The website's Investor Relations section contains extensive information and a number of tools which will be of assistance to investors including historic share price information downloads and a share price charting facility.

For capital gains tax purposes the mid-market price of the company's ordinary shares on 31st March 1982 was 253 pence.

Enquiries

Shareholders who wish to contact Johnson Matthey Plc on any matter relating to their shareholding are invited to contact the company's registrars, Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA. Telephone 0871 384 2344* or via their website www.shareview.co.uk.

Shareholders may also telephone the company on 020 7269 8400 or write to:

The Company Secretary
Johnson Matthey Plc
5th Floor
25 Farringdon Street
London
EC4A 4AB

For other enquiries shareholders may contact the Director, Investor Relations and Corporate Communications at the above address and telephone number.

* Calls to these numbers are charged at 8p per minute plus network extras. Lines are open 8.30am to 5.30pm Monday to Friday (excluding bank holidays).

8. Other Information

Global Reporting Initiative (GRI) Summary

This summary outlines where to find information in this report on the GRI core and additional indicators and topics relevant to the International Organization for Standardization (ISO) standard on social responsibility (ISO 26000) standard core subject areas.

ISO 26000 standard core subject areas	GRI indicator	Subject	Page
	Strategy and Profile		
	1.1	Chief Executive's Statement	10-12
	1.2	Key impacts, risks and opportunities	15, 22-27, 81
	2.1 – 2.10	Organisational profile	inner flap, 14, 30-49, 66, 128, 135, 145, 149, 180, 186, 196
	3.1 – 3.4	Report parameters	188, 196
	3.5 – 3.13	Report scope, boundary and assurance	22-27, 69-71, 81, 139-142, 188-189, 192
Organisational governance	4.1 – 4.10	Corporate governance	2, 30-31, 69-71, 80-131
	4.11 – 4.13	Commitments to external initiatives	69-70, 77, 81
	4.14 – 4.17	Stakeholder engagement	68-71, 96-97
	Economic Performance		
	Management approach		15-17
	EC1	Direct economic value generated and distributed	30-54, 70-71, 130, 147-149
	EC2	Financial implications due to climate change	22-27, 49, 54, 69, 73
	EC3	Coverage of the organisation's defined benefit plan obligations	151-158
	EC4	Significant financial assistance received from government	146
	EC8	Development and impact of infrastructure investments and services provided primarily for public benefit	70-71
The environment	Environmental Performance		
	Management approach		59, 74-77, 81
	EN3, EN4	Energy	75
	EN8	Water	76-77
	EN16, EN17, EN20	Emissions	75-76
	EN21	Wastewater	75
	EN22	Waste	76
	EN23	Significant spills	77
	EN24	Hazardous waste	76
	EN28	Compliance	75
Labour practices	Social Performance – Labour Practices		
	Management approach		58-61, 64-71, 81
	LA1, LA2, LA4	Employment	64-69
	LA7	Occupational health and safety	58-60, 68
	LA10	Training and education	63-69, 92
Human rights	Social Performance – Human Rights		
	Management approach		71, 81
	HR1	Significant investment agreements	71
	HR6, HR7	Child labour, forced labour, compulsory labour	71
	HR11	Grievances addressed and resolved	69
Fair operating practices / community involvement and development	Social Performance – Society		
	Management approach		69-71, 81
	SO1	Community	70-71
	SO2, SO3	Corruption	22-27, 71, 93
	SO6	Political contributions	70, 130
Consumer (customer) issues	Social Performance – Product Responsibility		
	Management approach		60-61
	PR1	Customer health and safety	60-61
	PR2, PR4, PR9	Compliance	61

Johnson Matthey continues to develop sustainability metrics and reporting criteria in alignment with those developed by the GRI. More information on the GRI Reporting Framework can be found at www.globalreporting.org.

This report has been prepared according to the G3.1 version of the GRI Sustainability Reporting Guidelines and Johnson Matthey self declares a GRI B level. We note the introduction of the G4 version of the guidelines on 22nd May 2013 and are assessing these in the context of our future reporting.

Glossary of Terms

2006 Act	The Companies Act 2006	Incoterms®	The International Chamber of Commerce's International Commercial Terms
ACT	Atmosphere Control Technologies	ISA	International Standards on Auditing
ADHD	Attention Deficit Hyperactivity Disorder	ISO 14000	Internationally recognised series of standards which specify the requirements for an environmental management system
ADR	American Depositary Receipt	ISO 26000	International standard giving guidelines on social responsibility
AGM	Annual general meeting	ISO 50001	International standard giving guidelines on an energy management system
Alfa Aesar	Brand name of Johnson Matthey's Research Chemicals business	JMEPS	Johnson Matthey Employees Pension Scheme
ANDA	Abbreviated new drug application	KPI	Key performance indicator
APB	Auditing Practices Board	LDV	Light duty vehicle
API	Active pharmaceutical ingredient	LFP	Lithium iron phosphate, a cathode material
CAGR	Compound annual growth rate	Li-ion	Lithium-ion, a battery technology
Cash flow conversion	Underlying operating profit as a percentage of net cash flow from operating activities before tax and pension deficit funding contributions and after purchases and proceeds from sale of property, plant and equipment and intangible assets	LTIIR	Long term illness and injury rate
CCT	Catalysis and Chiral Technologies	LTIP	Long term incentive plan
CGU	Cash-generating unit	MEA	Membrane electrode assembly
CO ₂	Carbon dioxide	NAC	NOx adsorber catalyst
COD	Chemical oxygen demand	NOx	Oxides of nitrogen
CPI	Consumer price index	OEM	Original equipment manufacturer
CMA	Competition and Markets Authority	OHSAS 18001	Internationally recognised standard on occupational health and safety management
CSR	Corporate social responsibility	OSHA	Occupational Safety and Health Administration
DRIP	Dividend Reinvestment Plan	OTC	Over-the-counter
EBITDA	Earnings before interest, tax, depreciation and amortisation	PBT	Profit before tax
ECT	Emission Control Technologies	Pgm	Platinum group metal
EHS	Environment, health and safety	PILON	Payments in lieu of notice
EIB	European Investment Bank	PMM	Precious Metals Management
EPS	Earnings per share	PMP	Precious Metal Products
ESOS	The UK's Energy Savings Opportunities Scheme	PVC	Poly vinyl chloride
ESOT	Employee Share Ownership Trust	R&D	Research and development
EU	European Union	RCG	Remuneration Consultants Group
EU EED	EU Energy Efficiency Directive	REACH	Registration, Evaluation, Authorisation and Restriction of Chemicals. EU chemical control legislation which came into force in June 2007
FCA	Financial Conduct Authority	RC 14001	An internationally recognised standard, an expansion of ISO 14001
FCC	Fluid catalytic cracking	ROIC	Return on invested capital
FRC	Financial Reporting Council	RPI	Retail price index
Free cash flow	Net cash flow from operating activities, after net interest paid and purchases and proceeds from sale of non-current assets and investments	SAICM	Strategic Approach to International Chemicals Management
Fuel cell	Technology which converts hydrogen or other fuels (methanol, natural gas) into clean electricity	SCR	Selective catalytic reduction
GHG	Greenhouse gas	SCR®	Johnson Matthey's selective catalytic reduction filter technology
GMC	Group Management Committee	SIC	Standing Interpretations Committee
GPCC	Group Policy and Compliance Committee	SIP	Share incentive plan
GRI	Global Reporting Initiative	SNG	Substitute natural gas
Group Control Manual	The group's compendium of policies, procedures and rules which is distributed to all group operations	SO ₂	Sulphur dioxide
GWP	Global warming potential	SPV	Special purpose vehicle
HDD	Heavy duty diesel	SRI	Socially responsible investment
HR	Human resources	STEM	Science, technology, engineering and maths
IAS	International Accounting Standard	Syngas, synthesis gas	A mixture of hydrogen and carbon oxides
IASB	International Accounting Standards Board	TRIIR	Total recordable injury and illness rate
ICCA	International Council of Chemical Associations	The Code	The UK Corporate Governance Code, issued by the FRC
IFRIC	International Financial Reporting Interpretations Committee	TWF™	Johnson Matthey's three way filter technology
IFRS	International Financial Reporting Standards	UN	United Nations
Interest cover	Underlying operating profit / net finance costs	VCM	Vinyl chloride monomer
IP	Intellectual property	VOC	Volatile organic compound

8. Other Information

Index

	Page		Page
Accounting Policies	139-142	Group Performance Review	30-31
Accounts	132-183	Guarantees (note 28)	170
Acquisitions (note 39)	178-179	Health and Safety	56-61
Amortisation of acquired intangibles (note 4)	145	Human Resources and Human Rights Policies	71
Assets and liabilities classified as held for sale (note 25)	164	Income statement	134
Audit Committee Report	101-107	Intangible assets (note 17)	161-162
Audit fees (note 5)	146	Inventories (notes 6, 21)	146, 163
Auditor's report	181-183	Investment in joint venture (note 19)	162
Balance sheets	135	Investments in available-for-sale assets (note 20)	163
Basis of Reporting – Non-Financial Data	188	Johnson Matthey at a glance	outer flap
Board of Directors	82-83	Key management personnel (note 12c)	149
Borrowings (and note 26)	54, 165	Key Performance Indicators	20-21
Building our 3rd Century	15	Key sources of estimation uncertainty (note 40)	179
Business	13-14	Long term contracts (note 24)	164
Business Model	15	Net debt (note 26)	165
Capital expenditure (and note 1)	53, 143-144	New Businesses	47-49
Capital structure and management (and note 28g)	54, 172	Nomination Committee Report	98-100
Cash and cash equivalents (note 35)	176	Non-controlling interests	137
Cash flow hedges transferred to income (note 6)	146	Operating leases (notes 6, 36, 37)	146, 177
Cash flow statements (and note 34)	53, 136, 175-176	Operating profit (note 6)	146
Chairman's Statement	8-9	Other Information	184-196
Changes in equity	137-138	Other reserves (note 33)	175
Chief Executive's Statement	10-12	Outlook	12
Commitments (note 37)	177	Payables (note 23)	164
Community investment and charitable programmes	70-71	Pensions and other post-employment benefits (and note 14)	53-54, 151-158
Company Details	196	Performance Highlights	inner flap
Comprehensive income (and note 32)	134, 174	Precious metal operating leases (note 36)	177
Contingent liabilities (note 29)	172-173	Precious Metal Products	40-43
Corporate Governance Code	85	Process Technologies	36-39
Corporate Governance Report	84-97	Profit on sale or liquidation of businesses (note 3)	145
Deferred tax (notes 9, 30)	147, 173-174	Property, plant and equipment (note 15)	158-159
Depreciation and amortisation (note 6)	146	Provisions (note 29)	172-173
Directors' Report	127-130	Receivables (note 22)	163
Dividends (and note 10)	52, 148	Related parties (note 38)	177
Divisions at a Glance	inner flap	Remuneration Report	108-126
Earnings per ordinary share (and note 11)	52, 148	Research and development (and note 6)	18-19, 146
Emission Control Technologies	32-35	Responsibility of Directors	131
Employee numbers and expense (note 12)	149	Return on invested capital	52
Employee share ownership trust (ESOT) (note 31)	174	Revenue analysis (note 2)	145
Environment	72-77	Risks and Uncertainties	22-27
Finance costs / income (notes 7, 8)	147	Segmental information (note 1)	143-145
Finance leases (notes 26, 37)	165, 177	Share-based payments (note 13)	150-151
Financial assets and liabilities (note 27)	166	Share capital (note 31)	174
Financial Calendar	195	Shareholder Information	190-191
Financial Review	50-54	Social	62-71
Financial Review of Operations	32-49	Stakeholder engagement	69-71
Financial risk management (and note 28)	55, 166-172	Standards adopted in year	142
Fine Chemicals	44-46	Standards not yet applied	142
Five Year Record – Financial Data	186	Strategic Report	6-77
Five Year Record – Non-Financial Data	187	Strategy	16-17
Foreign exchange gains and losses (note 6)	146	Subsidiaries (notes 18, 41)	162, 180
Global Reporting Initiative (GRI) Summary	192	Sustainability and Governance	81
Glossary of Terms	193	Taxation (and notes 9, 30)	52, 147, 173-174
Going Concern	55	Treasury Policies	55
Goodwill (note 16)	159-160	Verification of Non-Financial Data	189
Governance	78-131	Year in Brief	4-5
Grants (note 6)	146		

Financial Calendar 2015/16

2015

11th June

Ex dividend date

12th June

Final dividend record date

22nd July

124th Annual General Meeting (AGM)

4th August

Payment of final dividend subject to declaration at the AGM

19th November

Announcement of results for the six months ending 30th September 2015

26th November

Ex dividend date

27th November

Interim dividend record date

2016 (provisional)

2nd February

Payment of interim dividend

2nd June

Announcement of results for year ending 31st March 2016

9th June

Ex dividend date

10th June

Final dividend record date

20th July

125th AGM

2nd August

Payment of final dividend subject to declaration at the AGM

8. Other Information

Company Details

Registered Office

Johnson Matthey Plc

5th Floor
25 Farringdon Street
London EC4A 4AB
Telephone: +44 (0)20 7269 8400
Fax: +44 (0)20 7269 8433
Internet address: www.matthey.com
E-mail: [jmp@matthey.com](mailto:jmpr@matthey.com)

Registered in England – Number 33774

Professional Advisers

Auditor

KPMG LLP
15 Canada Square
London E14 5GL

Brokers

Bank of America Merrill Lynch
2 King Edward Street
London EC1A 1HQ

J. P. Morgan Cazenove
25 Bank Street
Canary Wharf
London E14 5JP

Lawyers

Herbert Smith Freehills LLP
Exchange House
Primrose Street
London EC2A 2EG

Registrars

Equiniti
Aspect House
Spencer Road
Lancing
West Sussex
BN99 6DA
Telephone: 0871 384 2344 (in the UK)*
+44 (0)121 415 7047 (outside the UK)
Internet address: www.shareview.co.uk

* Calls to this number are charged at 8p per minute plus network extras. Lines are open 8.30am to 5.30pm (UK time) Monday to Friday (excluding bank holidays).