

Consolidated Profit and Loss Account

for the six months ended 30th September 2004

	Notes	Six months to				Year to
		30.9.04 Before exceptional items and goodwill amortisation	30.9.04 Total	30.9.03 Before goodwill amortisation restated £ million	30.9.03 Total restated £ million	31.3.04 Total restated £ million
		£ million	£ million	£ million	£ million	£ million
Turnover	2					
Continuing operations		2,460.6	2,460.6	2,148.9	2,148.9	4,463.0
Discontinued operations		12.3	12.3	15.8	15.8	29.9
Group turnover		2,472.9	2,472.9	2,164.7	2,164.7	4,492.9
Operating profit	4					
Continuing operations before goodwill amortisation		105.4	105.4	101.5	101.5	202.8
Goodwill amortisation		–	(10.5)	–	(9.8)	(19.5)
Continuing operations before exceptional items		105.4	94.9	101.5	91.7	183.3
Exceptional items	5	–	(3.0)	–	–	2.1
Total continuing operations		105.4	91.9	101.5	91.7	185.4
Discontinued operations		0.4	0.4	1.4	1.4	2.5
Goodwill amortisation on discontinued operations		–	(0.1)	–	(0.1)	(0.2)
Group operating profit		105.8	92.2	102.9	93.0	187.7
Share of profit in associates		0.3	0.3	0.2	0.2	0.7
Goodwill amortisation on associates		–	–	–	–	(0.1)
Total operating profit	4	106.1	92.5	103.1	93.2	188.3
Loss on closure of continuing operations	5	–	(12.4)	–	–	–
Loss on sale of discontinued operations	5	–	(15.3)	–	–	–
Profit on ordinary activities before interest		106.1	64.8	103.1	93.2	188.3
Net interest		(7.4)	(7.4)	(8.5)	(8.5)	(16.3)
Net return on retirement benefits assets and liabilities	7	4.6	4.6	2.9	2.9	6.0
Profit on ordinary activities before taxation		103.3	62.0	97.5	87.6	178.0
Taxation	8	(30.9)	(22.3)	(29.2)	(28.0)	(57.9)
Profit after taxation		72.4	39.7	68.3	59.6	120.1
Minority interests		0.5	0.5	0.9	0.9	1.7
Profit attributable to shareholders		72.9	40.2	69.2	60.5	121.8
Dividends	9	(18.9)	(18.9)	(17.9)	(17.9)	(57.4)
Retained profit		54.0	21.3	51.3	42.6	64.4
		pence	pence	pence	pence	pence
Earnings per ordinary share (EPS)						
Basic	10		18.5		27.8	56.0
Diluted	10		18.5		27.7	55.8
EPS before exceptional items and goodwill amortisation						
Basic	10	33.6		31.8		64.0
Diluted	10	33.5		31.7		63.7
Dividend per ordinary share	9	8.7	8.7	8.2	8.2	26.4